

Message Text

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62
ORIGIN XMB-07

INFO OCT-01 ARA-16 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 DODE-00 PA-04 USIA-15

PRS-01 /113 R

66615
DRAFTED BY XMB:LRMOYERS:VJW
APPROVED BY EB/OCA/REP:LAKLIEFORTH
XMB:C.E. HOUSTON
WARREN W. GLICK
EB/IFD/ODF-EMLINTON
ARA/NC-MFORRESTER

----- 017854

R 181922Z JAN 74
FM SECSTATE WASHDC
TO AMEMBASSY CARACAS

UNCLAS STATE 011618

E.O. 11652:N/A
TAGS: EFIN, VE
SUBJECT: EXIMBANK FINANCING FOR INDUSTRIAS METALURGICAS
VAN DAM C.A.(IMVD)

1. THE BOARD OF DIRECTORS OF EXIMBANK HAS AUTHORIZED A DOLS 1,260,000 CREDIT TO IMVD TO FINANCE 45 PERCENT OF THE COST OF U.S. GOODS AND SERVICES REQUIRED FOR THE CONSTRUCTION OF A STEEL FABRICATING PLANT.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OF THE COSTS OR DOLS 280,000. THE BALANCE OF 45 PERCENT OR DOLS 1,260,000 WILL BE EXTENDED BY CENTRAL CLEVELAND INTERNATIONAL BANK AND WILL BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF EIGHT YEARS, BEGINNING OCTOBER 10, 1975.

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3. REQUEST EMBASSY ADVISE IMVD OF THIS ACTION, WHICH WILL BE
DETAILED IN LETTER TO IMVD. FURTHER ADVISE BORROWER NEWS
RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT
HERE NEXT TWO WEEKS UNLESS EMBASSY OR BORROWER STATE
OBJECTIONS. EMBASSY WILL BE PROVIDED FINAL TEXT OF RELEASE
PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, REQUEST ABOVE IN-
FORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE.

RUSH

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NNN

Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PRESS COMMENTS, BANK LOANS, INDUSTRIAL PLANTS, CREDIT GUARANTEES, BANKERS
Control Number: n/a
Copy: SINGLE
Draft Date: 18 JAN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: LRMOYERS:VJW
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740131/aaaabdau.tel
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Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
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30 JUN 2005

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To: CARACAS
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